

## WRITTEN STATEMENT OF A NON-KEY OFFICER DECISION ECONOMY, COMMUNITIES & CORPORATE DIRECTORATE

<b>ITEM:</b>	Disposal of land within the enterprise zone at plot N4 (part), Skylon View
<b>Officer Title:</b>	Development Manager
<b>Date of Decision:</b>	25 April 2017
<b>Purpose:</b>	To seek the approval of the chief finance officer for the disposal of development land at plot N4, Skylon View on the Hereford enterprise zone in accordance with the district valuer valuations and Hereford enterprise zone (EZ) Land Disposal Policy.
<b>Decision:</b>	<b>THAT:</b> <b>(a) the council sells its freehold interest in a plot of development land extending to approximately 0.6 acre at plot N4, Skylon View, Rotherwas to Clearview Industrial Ltd.</b>
<b>Reasons for the Decision:</b>	<p>Compliance with approved council policy.</p> <p>Safeguard an existing Hereford business in the city and facilitate its further expansion.</p> <p>Deliver private sector investment and job creation in the EZ which will boost confidence and interest from others and help generate further private sector investment and job creation. Speedy occupancy will boost the rates relief pot for the Local Enterprise Partnership (and hence the council).</p>
<b>Consultation:</b>	EZ stakeholder group which includes local member.
<b>Options Considered:</b>	<p>Not proceeding with the sale on the terms outlined above.</p> <p><u>Advantages</u></p> <p>None</p> <p><u>Disadvantages</u></p> <p>Would not comply with the approved disposals policy and would adversely impact the council's ability to achieve the outcomes expected of the enterprise zone.</p>
<b>Declaration of Interest:</b>	N/A

Officer Name: Andrew Lovegrove

Officer Title: Chief Finance Officer

Signature: ..... Date: 25 April 2017